

Late Backup

98

2.5.3. Requirements for Rental Housing. If rental housing units are included in a PUD, at least 10 percent of the rental units or rental habitable square footage within the PUD must:

- A. be affordable to a household whose income is less than the affordability level established under Section 2.5.5 (Affordability Levels);
- B. remain affordable for 40 years from the date a certificate of occupancy is issued; and
- C. eligible for federal housing choice vouchers.

2.5.4. Requirements for Ownership Housing. If owner occupied housing is included in a PUD, at least five percent of the owner occupied units or owner occupied habitable square footage within the PUD must be:

- A. affordable to a household whose income is less than the affordability level established under Section 2.5.5 (Affordability Levels); and
- B. transferred to the owner subject to a shared equity agreement approved by the Director of the Neighborhood Housing and Community Development Department.

Late Backup

#98 class
10/28/11
PUD
no
1 bldg

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2.5.3. Requirements for Rental Housing. Any rental units included in a PUD ~~must be provided on the site receiving the development bonus, except that rental units may be provided at another site within the PUD if:~~

- A. ~~the site~~ constitutes at least 10 percent of the rental habitable square footage within the PUD, *and of units or*
- B. the rental units provided at the site:
 - 1 are affordable to a household whose income is less than the affordability level established under Section 2 5.5 (*Affordability Levels*),
 - 2 will remain affordable for 40 years from the date a certificate of occupancy is issued; and
 - 3 are eligible for federal housing choice vouchers

either 10% units
BMC

2.5.4. Requirements for Ownership Housing. Any owner occupied housing included in a PUD ~~must be provided on the site receiving the development bonus, except that owner occupied units may be provided at another site within the PUD if:~~

- A. ~~the site~~ constitutes at least ~~five~~ ⁵ percent of the owner occupied *units* or habitable square footage within the PUD, *and*
- B. the owner occupied units provided at the site are affordable to a household whose income is less than the affordability level established under Section 2 5.5 (*Affordability Levels*); and
- C. the owner occupied units provided at the site are transferred to the owner subject to a shared equity agreement approved by the Director of the Neighborhood Housing and Community Development Department.

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2.5.5. Affordability Levels. For purposes of this subchapter, the affordability level is:

- A. for a portion of a PUD within the urban roadway boundary depicted in Figure 2 of Subchapter E of Chapter 25-2 (*Design Standards and Mixed Use*), 80% of the median family income in the Austin metropolitan statistical area,
- B. for a portion of a PUD outside the urban roadway boundary depicted in Figure 2 of Subchapter E of Chapter 25-2 (*Design Standards and*

Requests for PUD district zoning initiated before the adoption of this ordinance shall be processed and reviewed under the standards in effect on the date of adoption of this ordinance and those standards are continued in effect for that purpose only.

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